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Source : Danen Technology Corporation

Danen Announced February 2012 Unaudited Revenue of NT\$109.57 million

TAOYUAN, Taiwan, March 2 –Danen Technology (TWSE: 3686) announced unaudited revenue of February 2012 with NT\$109.57 million, up 31.49% from the previous month.

(TWD in Millions)	2012	2011	MoM(%)	YoY(%)
February	109.57	514.92	31.49%	-78.72%
Jan.-Feb.	192.90	983.67		-80.39%

Owing to recent rush orders, the market demand and price bounce back steadily. As the impact of German subsidy policy change dramatically made the market visibility remain obscure, it is not clear yet, how the market demand will be affected. For the market positive sight, the market demand of the U.S., Japan and China are growing steadily, will expect Q2 and 2nd half demand of the market to be optimistic. On the premise of operation cost control, Danen will still adjust production utilization with caution, improve product quality, and reduce material costs continuously.

Contact:

Daniel Wu, CFO

pr@danentech.com

+886 3 4738788

About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan. Danen has 410 employees, and the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns two wafer manufacturing plants, with 330MW capacity currently, wafer plant III is under construction, and will be completed for capacity installation by end of the year. Since its establishment, Danen has obtained certifications and good reputations from major international cells manufacturers, and becomes the leading wafer manufacturer of solar value chain in Taiwan by providing cost advantage, superior quality, and diversity of service to customers.